

AS APPROVED ON FEB. 19, 2013

Consolidated Water Company Ltd.

Succession Plan

The Board of Directors of Consolidated Water Co. Ltd. has been elected by the Company's shareholders to oversee management and the Company, to increase shareholder value and to ensure the continuity of the Company's business.

The Board recognizes that any successful succession action plan should be as seamless as possible and be structured as a regular part of changes within a corporate entity. Such a plan in place well in advance of any changes would mitigate the effects of any such changes. An effective succession plan in regards to personnel within the management of the Company provides for the continuous development of employees to fill new roles as expansion occurs or through the loss of key personnel.

In exercising the Board of Directors duties relating to succession planning, the Board adopts a formal succession plan as follows:

- 1 The Board will evaluate the effect of the loss of the Chairman of the Board of Directors of the Company and the choices relating to replacement.
- 2 The Board will evaluate the effect of the loss of the CEO of the Company and the choices relating to replacement being external or internal / lateral. The Board will consider whether suitable candidates exist at the time of this plan adoption internally in the Company who could either successfully move to the position of CEO or to a position of multi authority until the recruitment of a replacement CEO and whose experience and persona would respectively continue the fulfillment of the Company's current goals and follow the existing culture of the Company.
- 3 The Board will evaluate the effect of the loss of any of the other senior management of the Company and the choices relating to replacement being external or internal / lateral. The Board will consider whether suitable candidates exist internally in the Company who could successfully carry the responsibilities of any affected individuals without material disruption to the Company's operations pending an assessment of additional recruitment to fill any such vacancy.
- 4 The Board will review this succession plan periodically or as circumstances arise.